



GEOPROBE 2.5 PROVIDES UNPRECEDENTED CAPABILITIES TO
MAGIC EARTH CUSTOMERS

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HOUSTON, March 8 – Magic Earth announced today the release of GeoProbe® 2.5, the company's newest version of high-end volume visualization and interpretation software. GeoProbe 2.5 replaces the earlier version, 2.0.1, as the company's flagship product and will be delivered to current customers immediately.

Commenting on the announcement, Michael J. Zeitlin, Chairman and CEO of Magic Earth, said, "We are relentless when it comes to innovation. What you see in GeoProbe 2.5 is Magic Earth's responsiveness to our customers who use GeoProbe as their interpretation system of choice. We heard a call for a fault and surface interpretation capability, so we added it to 2.5 as a new feature, which we call 'ezFault' and 'ezSurface.' It is more powerful than users expected. At Magic Earth we always listen to what our customers want and integrate it with what they need. Magic Earth has been successful in fusing needs and wants into a killer application that the energy industry can use to find and produce oil and gas."

David M. Roberts, Senior Development Geophysicist and Global Visualisation Network Leader of BP in Sunbury, added, "ezFault and ezSurface represent a tremendous innovative leap forward in GeoProbe interpretation functionality which should make a significant improvement in fault and surface interpretation efficiency."

The software release reinforces Magic Earth's driven commitment to innovate technology, every several months, that further cuts cycle time, increases accuracy and lowers environmental impact – all of which improves customers' success in finding and producing oil and gas.

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EXHIBIT B

Updates to the software were designed in direct collaboration with end users, and the new tools make analysis of large datasets even faster and more accurate than before. Building on GeoProbe 2.0.1's proven speed, simultaneous multiple attribute handling, version 2.5 offers more solutions in exploration and allows users to interpret their data with new and improved methods.

Some of the other key features added to the code to substantially increase its functionality include:

- Geobody Sculpting
- Surface-bounded autotracking and clipping
- Enhanced user control of graphics and probe interaction

Magic Earth, headquartered in Houston, specializes in state-of-the-art volume visualization and interpretation software and solutions including consultation services for interpretation projects, training and large screen immersive visualization centers. Magic Earth's research and development office is located in Austin, Texas; its Europe, Africa, and Middle East subsidiary, Magic Earth Ltd., is based in London. For additional information about Magic Earth, visit the company's website at <http://www.magicearth.com>.

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